

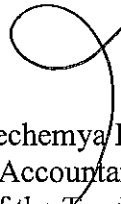
December 4, 2017

[All Participants]

Re: Invitation for Pre-Qualification in relation to the Participation in a Tender
For the Jerusalem "J-Net"
Addendum No. 12

1. Pursuant to the Invitation issued on April 9th, 2017, and in accordance with the provisions thereof, the attention of all Participants is drawn to the following clarifications and answers to questions regarding the Invitation.
2. In accordance with the provisions of the Invitation, you are kindly requested to acknowledge receipt of this Addendum, no later than 2 days following receipt thereof via email reply.

Respectfully Yours,



Nechemya Kind
Deputy Accountant General
Chairman of the Tender Committee

CC: Members of the Tender Committee

**ADDENDUM NO. 12
AMENDMENTS, CLARIFICATIONS AND
MODIFICATIONS TO THE INVITATION**

| Initiation | | |
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| 1. | <p>Q: The Tender Committee was requested to postpone the Pre-Qualifications Submission Date.</p> <p>A: The Pre-Qualification Submission Date has been postponed to December 19th, 2017. The attention of the Participants is drawn to the amendments introduced hereby to the Section.</p> | Section 1.7.4 (Anticipated Schedule) |
| 2. | <p>Q: The Tender Committee was requested to clarify that for the purpose of demonstrating compliance with the Design element required in the Section, it is sufficient that the Experience Provider will present projects in which it executed final track alignment design and the shop drawings.</p> <p>A: The Tender Committee clarifies that, notwithstanding the definition of the term "Design", with respect to the provisions of this Section only, to the extent the Experience Provider can confirm that the following obligations were included in the relevant scope of work:</p> <ul style="list-style-type: none"> (i) finalizing of the existing design of the tracks (i.e. the structural design of the track layout according to the specific requirements of its location (junction, LRT corridor, bridge, tunnel, etc.)); and (ii) final geometry of the switches before ordering the switch, <p>such will be accepted.</p> | Section 4.2 (Experience in the Construction of Track-Way) |
| 3. | <p>Q: The Tender Committee was requested to clarify that Construction of Metro Line Track-way Works do not include the track-bed including multitubulars and drainage.</p> <p>A: The Tender committee clarifies that the provisions of the Section and the applicable definitions remain unchanged. Without derogating from the foregoing, it is clarified that the requirement of this Section is to demonstrate Design and Construction of multitubulars and drainage as part of the Track-way Works and that such works may be different in LRT or Metro Lines (as the element relates to the Track-way Works in relation to the environment where such works are performed).</p> | Section 4.2 (Experience in the Construction of Track-Way) |
| 4. | <p>Q: The Tender Committee was requested to reduce the number of kilometers of Routes and/or to reduce the number of projects with respect to which the performance of Design should be demonstrated.</p> <p>A: The Tender Committee rejects the request.</p> | Section 4.2 (Experience in the Construction of Track-Way) |
| 5. | <p>Q: The Tender Committee was requested to add another option to the provisions of this Section, whereby the Member may demonstrate, that as of January 1, 2007, it obtained (borrowed) External Financing for its operations in a certain amount.</p> <p>A: The requested amendment/change to the provisions of the Section (if any) is not clear. The attention of the Participants is drawn to the provisions of the</p> | Section 5.4 (Securing Finance for an Infrastructure Project) |

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| | | Section and the relevant definitions referenced therein. | |
| 6. | Q: | The Tender Committee was requested to consider whether a Member who is a Private Investment Fund may demonstrate compliance with the Financial Pre-Qualification Requirements by relying on a Guarantor | Section 5.7.1 (Reliance on a Guarantor) |
| | A: | The Tender Committee rejects the request. | |
| 7. | Q: | The Tender Committee was requested to reconsider its position and to amend the provisions of the Sections so that an Experience Provider can demonstrate referenced projects executed by SPVs in which it Effectively held twenty four percent (24%) or more of all Means of Control, directly or indirectly. | Sections 6.1.1 and 6.1A (Presentation of Referenced Projects) |
| | A: | The Tender Committee accepts the request. The attention of the Participants is drawn to the amendments introduced hereby to the Sections. | |
| 8. | Q: | The Tender Committee was requested to reconsider its decision with respect to the requirement to receive the Financial Statements and Pre-Qualification Form "13", from a Member who is a Private Investment Fund (in the event the Financial Statements of the Private Investment Fund were not yet issued), and under such circumstances, in addition to the relevant confirmation required in Pre-Qualification Form "15", the Member will provide a 'balance sheet' for each of the relevant entities making up the Private Investment Fund signed by the Private Investment Fund's accountant. | Pre-Qualification Form 13 |
| | A: | The Tender Committee accepts the request. | |
| 9. | Q: | The Tender Committee was requested to reconsider its response to question no. 62 of Addendum no. 4 and to question no. 22 of Addendum no. 10, so that instead of requiring the auditor to sign of Pre-Qualification Form "13" (herein: the " Form "), the auditor may include: (i) the applicable statement stipulated in the Form (in accordance with the wording stipulated therein); and (ii) the table (and the financial figures required therein), on the auditor's firm letterhead as a letter that shall be attached to the Form. In addition, the Form, will only be signed by the auditor for the purpose of identification (and the Form itself will not be completed). | Pre-Qualification Form 13 |
| | A: | The Tender Committee rejects the request. | |